

## **Public Notice to Electors of Starland County**

### **Bylaw 1169**

## **Starland Seed Cleaning Plant Limited Borrowing Bylaw**

### **The Municipal Government Act – Part 8 Section 258**

Take notice that the Council of Starland County, in the Province of Alberta, has given first reading to the Starland Seed Cleaning Plant Limited Borrowing Bylaw, Bylaw 1169, which will upon final passage and approval, authorize the proper officers of the said County to borrow the sum of \$2,500,000.00 for a period not to exceed twenty (20) years, from the Province of Alberta.

### **Loan to Starland Seed Cleaning Plant Limited**

Council has authorized, through resolution and for the purpose of providing a loan to the Starland Seed Cleaning Plant Limited for the construction of a new seed cleaning plant facility, the sum of TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000.00) be borrowed from the Province of Alberta by way of debenture on the credit and security of the Municipality at large, of which the full sum of \$2,500,000.00 is to be paid by the Municipality at large. The estimated lifetime of the project financed under this bylaw is equal to, or in excess of twenty (20) years, and not to exceed five percent (5%) per annum.

**NOW THEREFORE NOTICE** is hereby given by the Council of Starland County that unless petition of the electors for a vote on Bylaw 1169 is demanded, as provided for by the terms of Section 231 of the Municipal Government Act, the said Council may pass the said borrowing bylaw.

The proposed bylaw may be examined between the hours of 8:00 a.m. and 12:00 p.m. and 1:00 p.m. and 4:00 p.m. in the Starland County Office located at 217 Railway Avenue North, Morrin, Alberta.